



Rizzetta & Company

Copperstone Community Development District

Adopted Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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**Adopted Final Budget
Copperstone Community Development District
General Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll	\$ 322,403
TOTAL REVENUES	\$ 322,403
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 322,403
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 9,600
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 22,100
District Engineer	\$ 5,000
Disclosure Report	\$ 1,500
Trustees Fees	\$ 3,770
Assessment Roll	\$ 5,000
Financial Consulting Services	\$ 3,600
Accounting Services	\$ 13,000
Auditing Services	\$ 3,200
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 1,880
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ -
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 8,000
Administrative Subtotal	\$ 83,525
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 12,000
Street Lights	\$ 5,000
Stormwater Control	
Aquatic Maintenance	\$ 22,300
Fountain Service Repairs & Maintenance	\$ 2,500
Lake/Pond Bank Maintenance	\$ 15,000
Aquatic Plant Replacement	\$ 2,500
Pond Aeration	\$ 15,000
Pond Aeration Electrical	\$ -
Pond Aeration Repairs & Maintenance	\$ 1,500
Other Physical Environment	
General Liability Insurance	\$ 288
Property Insurance	\$ 4,465
Landscape Maintenance	\$ 133,836
Irrigation Repairs	\$ 5,000
Landscape - Mulch	\$ 6,720
Landscape - Annuals	\$ -
Landscape Replacement Plants, Shrubs, Trees	\$ 2,500
Fire Ant Treatment	\$ 1,521
Road & Street Facilities	
Street Light Decorative Light Maintenance	\$ 7,500
Bridge Repair & Maintenance	\$ -
Contingency	
Miscellaneous Contingency	\$ 1,248
Field Operations Subtotal	\$ 238,878
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 322,403

**Adopted Final Budget
Copperstone Community Development District
General Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Final Budget
Copperstone Community Development District
Reserve Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Special Assessments	
Tax Roll	\$ 45,492
TOTAL REVENUES	\$ 45,492
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 45,492
EXPENDITURES	
Contingency	
Capital Reserves	\$ 45,492
TOTAL EXPENDITURES	\$ 45,492
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Copperstone Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2007	Budget for 2016/2017
REVENUES		
Special Assessments		
Net Special Assessments	\$437,195.27	\$437,195.27
TOTAL REVENUES	\$437,195.27	\$437,195.27
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$437,195.27	\$437,195.27
Administrative Subtotal	\$437,195.27	\$437,195.27
TOTAL EXPENDITURES	\$437,195.27	\$437,195.27
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection Costs and Discount % applicable to the County: 7.0%

Gross assessments **\$470,102.44**

Notes:

1. Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Copperstone Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$367,895.00
Manatee County 7% Collection Cost:	<u>\$27,691.02</u>
2016/2017 Total:	<u>\$395,586.02</u>

2015/2016 O&M Budget	\$367,895.00
2016/2017 O&M Budget	<u>\$367,895.00</u>
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	<u>2015/2016</u>	<u>2016/2017</u>	<u>\$</u>	<u>%</u>
Debt Service - Townhome 20'	\$299.93	\$299.93	\$0.00	0.00%
Operations/Maintenance - Townhome 20'	\$251.62	\$251.62	\$0.00	0.00%
Total	<u>\$551.55</u>	<u>\$551.55</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 55'	\$824.88	\$824.88	\$0.00	0.00%
Operations/Maintenance - Single Family 55'	\$692.03	\$692.03	\$0.00	0.00%
Total	<u>\$1,516.91</u>	<u>\$1,516.91</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family 65'	\$974.85	\$974.85	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$817.84	\$817.84	\$0.00	0.00%
Total	<u>\$1,792.69</u>	<u>\$1,792.69</u>	<u>\$0.00</u>	<u>0.00%</u>

COPPERSTONE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$367,895.00
COLLECTION COSTS @ 7.0%	<u>\$27,691.02</u>
TOTAL O&M ASSESSMENT	<u><u>\$395,586.02</u></u>

<u>LOT SIZE</u> <u>Platted Parcels</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL</u> <u>SERIES 2007A</u> <u>DEBT SERVICE</u> <u>ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>			
	<u>SERIES 2007A</u>		<u>EAU FACTOR</u>	<u>TOTAL</u> <u>EAU's</u>	<u>% TOTAL</u> <u>EAU's</u>	<u>TOTAL</u> <u>O&M BUDGET</u>		<u>O&M</u>	<u>DEBT</u>		
	<u>O&M</u>	<u>DEBT</u> <u>SERVICE</u> ⁽¹⁾⁽²⁾							<u>SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾	
Townhome 20'	118	116	0.36	42.90	7.51%	\$29,691.50	\$34,791.88	\$251.62	\$299.93	\$551.55	
Single Family 55'	368	367	1.00	368.00	64.38%	\$254,667.81	\$302,730.96	\$692.03	\$824.88	\$1,516.91	
Single Family 65'	136	136	1.18	160.72	28.12%	\$111,226.72	\$132,579.60	\$817.84	\$974.85	\$1,792.69	
Total Platted	<u>622</u>	<u>619</u>		<u>571.63</u>	<u>100.00%</u>	<u>\$395,586.02</u>	<u>\$470,102.44</u>				
LESS: Manatee County Collection Costs and Early Payment Discount							(\$27,691.02)	(\$32,907.17)			
Net Revenue to be Collected							<u>\$367,895.00</u>	<u>\$437,195.27</u>			

⁽¹⁾ Reflects 3 (three) Series 2007A prepayments.

⁽²⁾ Reflects the number of total lots with Series 2007A debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2007A bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment

⁽⁴⁾ Annual assessment that will appear on November 2016 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.