

Final Budget
COPPERSTONE Community Development District
General Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll	\$ 367,895
TOTAL REVENUES	\$ 367,895
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 367,895
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 4,800
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 22,100
District Engineer	\$ 5,000
Disclosure Report	\$ 1,500
Trustees Fees	\$ 3,770
Financial Consulting Services	\$ 8,600
Accounting Services	\$ 13,000
Auditing Services	\$ 3,400
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 2,600
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Website Fees & Maintenance	\$ 1,200
Legal Counsel	
District Counsel	\$ 10,000
Administrative Subtotal	\$ 82,295
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 18,000
Street Lights	\$ 7,300
Stormwater Control	
Aquatic Maintenance	\$ 24,000
Fountain Service Repairs & Maintenance	\$ 2,500
Lake/Pond Bank Maintenance	\$ 10,000
Aquatic Plant Replacement	\$ 3,500
Pond Aeration	\$ 15,000
Pond Aeration Electrical	\$ 2,000
Pond Aeration Repairs & Maintenance	\$ 1,500
Other Physical Environment	
General Liability Insurance	\$ 3,200
Property Insurance	\$ 2,000
Entry & Walls Maintenance	\$ -
Landscape Maintenance	\$ 133,836
Irrigation Repairs	\$ 5,000
Landscape - Mulch	\$ 6,720
Landscape - Annuals	\$ 9,600
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Fire Ant Treatment	\$ 1,521
Road & Street Facilities	
Street Light Decorative Light Maintenance	\$ 10,000
Bridge Repair & Maintenance	\$ 10,000
Contingency	
Miscellaneous Contingency	\$ 14,923
Capital Reserves	\$ -
Capital Outlay	\$ -
Field Operations Subtotal	\$ 285,600
TOTAL EXPENDITURES	\$ 367,895
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Copperstone Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2007	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments	\$437,195.27	\$437,195.27
TOTAL REVENUES	\$437,195.27	\$437,195.27
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$437,195.27	\$437,195.27
Administrative Subtotal	\$437,195.27	\$437,195.27
TOTAL EXPENDITURES	\$437,195.27	\$437,195.27
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 7.0%

Gross assessments **\$470,102.44**

Notes:

1. Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Copperstone Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$367,895.00
Manatee County 7% Collection Cost:	<u>\$27,691.02</u>
2015/2016 Total:	<u>\$395,586.02</u>

2014/2015 O&M Budget	\$318,775.00
2015/2016 O&M Budget	<u>\$367,895.00</u>
Total Difference:	<u>\$49,120.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Townhome 20'	\$299.93	\$299.93	\$0.00	0.00%
Operations/Maintenance - Townhome 20'	\$218.03	\$251.62	\$33.59	15.41%
Total	\$517.96	\$551.55	\$33.59	6.49%
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Debt Service - Single Family 55'	\$824.88	\$824.88	\$0.00	0.00%
Operations/Maintenance - Single Family 55'	\$599.63	\$692.03	\$92.40	15.41%
Total	\$1,424.51	\$1,516.91	\$92.40	6.49%
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Debt Service - Single Family 65'	\$974.85	\$974.85	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$708.65	\$817.84	\$109.19	15.41%
Total	\$1,683.50	\$1,792.69	\$109.19	6.49%

COPPERSTONE

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$367,895.00
COLLECTION COSTS @ 7.0%	<u>\$27,691.02</u>
TOTAL O&M ASSESSMENT	<u><u>\$395,586.02</u></u>

	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2007A DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>			
	<u>SERIES 2007A</u>		<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>DEBT SERVICE⁽²⁾</u>	<u>TOTAL⁽³⁾</u>	
	<u>LOT SIZE</u>	<u>O&M</u>									<u>DEBT SERVICE⁽¹⁾</u>
	<u>Platted Parcels</u>										
20	Townhome 20'	118	116	0.36	42.90	7.51%	\$29,691.50	\$34,791.88	\$251.62	\$299.93	\$551.55
55	Single Family 55'	368	367	1.00	368.00	64.38%	\$254,667.81	\$302,730.96	\$692.03	\$824.88	\$1,516.91
65	Single Family 65'	136	136	1.18	160.72	28.12%	\$111,226.72	\$132,579.60	\$817.84	\$974.85	\$1,792.69
	Total Platted	<u>622</u>	<u>619</u>		<u>571.63</u>	<u>100.00%</u>	<u>\$395,586.02</u>	<u>\$470,102.44</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs							(\$27,691.02)	(\$32,907.17)			
Net Revenue to be Collected							<u>\$367,895.00</u>	<u>\$437,195.27</u>			

⁽¹⁾ Reflects the number of total lots with Series 2007A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2007A bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.