

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**COPPERSTONE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Copperstone Community Development District was held on **Thursday, July 28, 2016 at 5:02 p.m.** at the Copperstone Clubhouse located at 8145 115th Avenue East, Parrish, FL 34219.

Present and constituting a quorum:

Amy Tran	Board Supervisor, Vice Chair
Gerard Litrenta	Board Supervisor, Assistant Secretary
Dan Kiran	Board Supervisor, Assistant Secretary

Also present were:

Joseph Roethke	District Manager, Rizzetta & Company, Inc.
Denise Greer	District Engineer, King Engineering, Inc.
Shannon Nasekos	District Coordinator, Rizzetta & Company, Inc.
James York	York Bridget Concepts <i>(via phone)</i>
Robbie Cox	MBS Capital Markets
Chris Byrne	Vertex
Bre Beirl	Financial Analyst, Rizzetta & Company, Inc. <i>(via phone)</i>

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Roethke called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no Audience comments.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Regular Meeting held on June 23, 2016

On a Motion by Ms. Tran, seconded by Mr. Kiran, with all in favor, the Board approved the Minutes of the Board of Supervisors' Regular meeting held on June 23, 2016 for the Copperstone Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for April and June 2016

On a Motion by Ms. Tran, seconded by Mr. Kiran, with all in favor, the Board ratified the Operation and Maintenance Expenditures for June 2016 (\$18,784.71) for the Copperstone Community Development District.

(Mr. York arrived while the meeting was in progress at 5:13 p.m.)

FIFTH ORDER OF BUSINESS

Consideration of Appointment to Open Board Supervisor Seat

Mr. Roethke presented a resume from an applicant interested in being appointed to the open seat on the Copperstone Community Development District Board of Supervisors.

On a Motion by Ms. Tran, seconded by Mr. Kiran, with all in favor, the Board accepted the appointment of Ryan Stulman to Seat No. 5 for the Copperstone Community Development District.

SIXTH ORDER OF BUSINESS

Administer Oath of Office to Newly Appointed Officer to Seat No. 5

This item was tabled.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2016-04, Re-Designation Officers

This item was tabled.

EIGHTH ORDER OF BUSINESS

Consideration of Engagement Letter from MBS Capital Markets

Mr. Roethke presented an engagement letter from MBS Capital Markets to the Board. Mr. Cox reviewed the details with the Board and discussed potential bond refinancing.

On a Motion by Mr. Kiran, no one seconded, the motion failed to accept the engagement letter from MBS Capital Markets for the Copperstone Community Development District.

The Board requested additional Investment Banking proposals before moving forward.

(Mr. Cox and Ms. Beirl left while the meeting was in progress at 5:19 p.m.)

NINTH ORDER OF BUSINESS

Presentation of Monthly Pond Inspection Report

Mr. Roethke reviewed the monthly pond inspection report and reviewed the details with the Board. The Board requested that photos of all ponds be included in future inspection reports.

TENTH ORDER OF BUSINESS

Presentation of Bridge Inspection Report

Mr. Roethke presented a Bridge Inspection Report to the Board. Mr. York reviewed the details of this inspection report with the Board.

ELEVENTH ORDER OF BUSINESS

Consideration of Proposal for Bridge Repairs

Mr. Roethke presented a proposal for Bridge Repairs to the Board. Mr. York reviewed the details of this proposal with the Board. A discussion ensued and Mr. York entertained various questions from the Board. The Board would like to see additional proposals for these repairs at the next meeting.

(Mr. York left while the meeting was in progress at 5:55 p.m.)

TWELFTH ORDER OF BUSINESS

Consideration of Proposals for Aerator Installation

Mr. Roethke presented a proposal for Aerator Installation to the Board. A discussion ensued. Mr. Byrne reviewed his proposal and entertained various questions from the Board.

On a Motion by Ms. Tran, seconded by Mr. Kiran, with all in favor, the Board approved the proposal from Vertex for solar aerator installation at ponds 10 & 12 at a cost of (\$9,297.65) and (\$218.00) for semi-annual maintenance for the Copperstone Community Development District.

(Mr. Byrne left while the meeting was in progress at 6:13 p.m.)

THIRTEENTH ORDER OF BUSINESS

**Public Hearings Regarding Fiscal Year
2016/2017 Budget & Operations and
Maintenance Special Assessments**

Open Public Hearing

On a Motion by Mr. Kiran, seconded by Ms. Tran, with all in favor, the Board of Supervisors agreed to Open the Public Hearing for the Copperstone Community Development District.

Mr. Roethke reviewed the proposed Final Budget for Fiscal Year 2016/2017 with the Board. A discussion ensued and there were comments from several members of the audience. The Board did not make any changes to the overall budget numbers.

Close Public Hearing

On a Motion by Mr. Kiran, seconded by Mr. Litrenta, with all in favor, the Board of Supervisors agreed to Close the Public Hearing for the Copperstone Community Development District.

FOURTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-05,
Adopting Final Budget**

Mr. Roethke presented Resolution 2016-05 to the Board, which will adopt the final budget for Fiscal Year 2016/2017.

On a Motion by Mr. Kiran, seconded by Ms. Tran, with all in favor, the Board of Supervisors agreed to adopt Resolution 2016-05 for the Copperstone Community Development District.

FIFTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-06,
Imposing Special Assessments for O&M**

Mr. Roethke presented Resolution 2016-06 to the Board, which will impose special assessments and certify the assessment roll for fiscal year 2016/2017.

On a Motion by Ms. Tran, seconded by Mr. Kiran, with all in favor, the Board of Supervisors agreed to adopt Resolution 2016-06 for the Copperstone Community Development District.

SIXTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-07,
Adopting FY 2016/2017 Meeting Schedule**

Mr. Roethke presented Resolution 2016-07 to the Board, which will set the annual meeting schedule for the next fiscal year 2016/2017. The Board would like to change the meeting times to 4:30 p.m. for all meeting dates except April and July, which will stay at 5:00 p.m.

On a Motion by Mr. Kiran, seconded by Ms. Tran, with all in favor, the Board of Supervisors agreed to adopt Resolution 2016-07 for the Copperstone Community Development District.

SEVENTEENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Not present.

B. District Engineer

Ms. Greer discussed SWFWMD Water Use Permits with the Board. A discussion ensued. Mr. Roethke will follow up with Ms. Greer and Gaydos Hydro Services to determine if there are any issues with the SWFWMD permit that will require Board action.

C. District Manager

Mr. Roethke stated that the next Board of Supervisors' Regular Meeting will be held on Thursday, August 25, 2016 at 9:00 a.m. at the Copperstone Clubhouse located at 8145 115th Avenue East, Parrish, FL 34219.

EIGHTEENTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests.

NINETEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Kiran, seconded by Ms. Tran, with all in favor, the Board of Supervisors adjourned the meeting at 6:50 p.m. for Copperstone Community Development District.


Secretary/ Assistant Secretary


Chairman/Vice Chairman