



Rizzetta & Company

Copperstone Community Development District

**Financial Statements
(Unaudited)**

June 30, 2017

Prepared by: Rizzetta & Company, Inc.

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Copperstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,491	1,491	0.00%
Special Assessments				
Tax Roll	<u>437,195</u>	<u>440,104</u>	<u>2,908</u>	<u>0.66%</u>
Total Revenues	<u>437,195</u>	<u>441,595</u>	<u>4,400</u>	<u>1.01%</u>
Expenditures				
Debt Service				
Interest	297,195	294,190	3,005	1.01%
Principal	<u>140,000</u>	<u>145,000</u>	<u>(5,000)</u>	<u>(3.57)%</u>
Total Expenditures	<u>437,195</u>	<u>439,190</u>	<u>(1,995)</u>	<u>(0.46)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,405</u>	<u>2,405</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,405</u>	<u>2,405</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	362,183	362,183	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>364,587</u></u>	<u><u>364,587</u></u>	<u><u>0.00%</u></u>

**Copperstone CDD
Investment Summary
June 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2017</u>
The Bank of Tampa	Money Market Account	\$ 98,227
	Total General Fund Investments	\$ 98,227
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Money Market Account	\$ 80,630
	Total Reserve Fund Investments	\$ 80,630
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 187,437
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	176,710
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	440
	Total Debt Service Fund Investments	\$ 364,587

Copperstone Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2017

001 - General Fund

From 6/1/2017 Through 6/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bridge Builders USA, Inc.	6/19/2017	754-1	Bridge Repairs per Proposal #2761a	73,174.98
Daniel Kiran	6/22/2017	DK062217	Board of Supervisors Meeting 06/22/17	200.00
Gerard Litrenta III	6/22/2017	GL062217	Board of Supervisors Meeting 06/22/17	200.00
Ryan Stulman	6/22/2017	RS062217	Board of Supervisors Meeting 06/22/17	200.00
Amy Tran	6/22/2017	AT062217	Board of Supervisors Meeting 06/22/17	200.00
Barry Schlotzhauer	6/22/2017	BS062217	Board of Supervisors Meeting 06/22/17	200.00
			Total 001 - General Fund	74,174.98
Report Total				74,174.98

Copperstone Community Development District
Notes to Unaudited Financial Statements
June 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 06/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.