



Rizzetta & Company

Copperstone Community Development District

**Financial Statements
(Unaudited)**

August 31, 2017

Prepared by: Rizzetta & Company, Inc.

copperstonecdd.org
rizzetta.com

Copperstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,983	1,983	0.00%
Special Assessments				
Tax Roll	<u>437,195</u>	<u>440,104</u>	<u>2,908</u>	<u>0.66%</u>
Total Revenues	<u>437,195</u>	<u>442,086</u>	<u>4,891</u>	<u>1.12%</u>
Expenditures				
Debt Service				
Interest	297,195	294,190	3,005	1.01%
Principal	<u>140,000</u>	<u>145,000</u>	<u>(5,000)</u>	<u>(3.57)%</u>
Total Expenditures	<u>437,195</u>	<u>439,190</u>	<u>(1,995)</u>	<u>(0.46)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,896</u>	<u>2,896</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,896</u>	<u>2,896</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	362,183	362,183	0.00%
Fund Balance, End of Period	<u>0</u>	<u>365,079</u>	<u>365,079</u>	<u>0.00%</u>

**Copperstone CDD
Investment Summary
August 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2017</u>
The Bank of Tampa	Money Market Account	\$ 38,252
	Total General Fund Investments	\$ 38,252
The Bank of Tampa ICS Program: Pinnacle Bank	Money Market Account	\$ 80,739
	Total Reserve Fund Investments	\$ 80,739
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 187,692
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	176,947
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	440
	Total Debt Service Fund Investments	\$ 365,079

Copperstone Community Development District

Aged Payables by Invoice Date

Aging Date - 8/1/2017

001 - General Fund

From 8/1/2017 Through 8/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
King Engineering Associates, Inc.	8/7/2017	K69277	Engineering Services 07/17	243.66
Ryan Stulman	8/24/2017	RS082417	Board of Supervisors Meeting 08/24/17	200.00
Gerard Litrenta III	8/24/2017	GL082417	Board of Supervisors Meeting 08/24/17	200.00
Amy Tran	8/24/2017	AT082417	Board of Supervisors Meeting 08/24/17	200.00
Barry Schlotzhauer	8/24/2017	BS082417	Board of Supervisors Meeting 08/24/17	200.00
Daniel Kiran	8/24/2017	DK082417	Board of Supervisors Meeting 08/24/17	200.00
Disclosure Services, LLC	8/28/2017	6166	Amortization Schedule Series 2007 11/01/16	100.00
			Total 001 - General Fund	1,343.66
Report Total				1,343.66

Copperstone Community Development District
Notes to Unaudited Financial Statements
August 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 08/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.