



Rizzetta & Company

Copperstone Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

copperstonecdd.org
rizzetta.com

Copperstone Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,251	2,251	0.00%
Special Assessments				
Tax Roll	<u>437,195</u>	<u>440,104</u>	<u>2,908</u>	<u>0.66%</u>
Total Revenues	<u>437,195</u>	<u>442,355</u>	<u>5,160</u>	<u>1.18%</u>
Expenditures				
Debt Service				
Interest	297,195	294,190	3,005	1.01%
Principal	<u>140,000</u>	<u>145,000</u>	<u>(5,000)</u>	<u>(3.57)%</u>
Total Expenditures	<u>437,195</u>	<u>439,190</u>	<u>(1,995)</u>	<u>(0.46)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>3,165</u>	<u>3,165</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,165</u>	<u>3,165</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	362,183	362,183	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>365,347</u></u>	<u><u>365,347</u></u>	<u><u>0.00%</u></u>

**Copperstone CDD
Investment Summary
September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2017</u>
The Bank of Tampa	Money Market Account	\$ 39,457
	Total General Fund Investments	\$ 39,457
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 44
TriState Capital Bank	Money Market Account	79,548
	Total Reserve Fund Investments	\$ 79,592
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 187,830
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	177,077
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	440
	Total Debt Service Fund Investments	\$ 365,347

Copperstone Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Vertex Water Features, Inc.	9/25/2017	880023428	Fountain Service Call - 2HP TriTier at Site 2	1,624.96
Vertex Water Features, Inc.	9/25/2017	880023892	Aeration Maintenance Services	21.60
Persson & Cohen, P.A.	10/2/2017	Persson 09/17	Legal Services 09/17	<u>2,700.52</u>
			Total 001 - General Fund	4,347.08
Report Total				<u><u>4,347.08</u></u>

Copperstone Community Development District
Notes to Unaudited Financial Statements
September 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.